



COMMUNITY DEVELOPMENT DEPARTMENT

150 North Third Street ★ P.O. Box 6459 ★ Burbank, California ★ 91510
www.burbankusa.com

June 16, 2011

Judith Arandes
Burbank Housing Corporation
1819 Grismer Avenue
Burbank, CA 91504

Dear Ms. Arandes:

As authorized in the Disposition and Development Agreements (DDA's) and referenced in the Lease between the Burbank Redevelopment Agency and the Burbank Housing Corporation, a Rent Subsidy Fund was established for 313 and 427 West Valencia Avenue (Property) to assist tenants of the Property with incomes below the threshold for Very Low Income Households. That fund was effective for a period of five (5) years, commencing on the Lease Commencement Date, February 21, 2006, and ending on February 21, 2011.

As authorized by Section 605 of the DDA's, the time period for the Rent Subsidy Fund may be administratively amended. Please accept this letter as written authorization administratively amending the effectiveness period for the Rent Subsidy Fund for an additional five (5) years, until February 21, 2016. The appropriated amount of the Rent Subsidy Fund has not changed and remains at the original amount of \$75,000.

Please retain a copy of this letter for your records. Should you have questions or require additional information, please do not hesitate to reach me at (818) 238-5158.

Sincerely,

Maribel Leyland
Deputy Housing and Redevelopment Manager

cc: Joseph H. McDougall, Sr. Assistant Attorney
Ross Young, Redevelopment Project Manager

THE CELEBRATION OF A CENTURY